

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, March 13, 2002, at the Department of Public Works. The meeting was called to order at 3:03 p.m.

TRUSTEES PRESENT:        Mark Calice  
                                     Robert Crawford  
                                     Mark Halsey (arrived 3:08 p.m.)  
                                     Thomas Houghton, Chairman  
                                     John M. Lamerato  
                                     Anthony Pallotta  
                                     John Szerlag (arrived 3:22 p.m.)

ALSO PRESENT:            Laura Fitzpatrick

**MINUTES**

***Resolution # 02-11***

Moved by Pallotta  
Seconded by Calice

*RESOLVED*, that the minutes of the February 13, 2002, meeting be approved.

Yeas:            All 5  
Absent:        Halsey, Szerlag

**RETIREMENT REQUEST**

***Resolution # 02-12***

Moved by Pallotta  
Seconded by Crawford

*RESOLVED*, that the retirement request of James J. Hamzey, 4/2/02, be approved.

Yeas:            All 5  
Absent:        Halsey, Szerlag

**OTHER BUSINESS**

**ICMA RC Annual Report**

The Board received and filed the ICMA RC Annual Report.

**INVESTMENTS**

***Resolution # 02-13***

Moved by Pallotta

Seconded by Halsey

*RESOLVED*, that we sell Emerson Electric stock.

Yeas:            All 7

The next meeting is April 10, 2002 at 3:00 p.m. at the Troy City Hall in Conference Room C.

The meeting adjourned at 3:25 p.m.

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John M. Lamerato, Secretary